Implementation Timeline of the Prescription Drug Provisions in the Inflation Reduction Act

2028 2023 2024 2025 2026 2027 2029 Adds \$2,000 Requires drug Eliminates 5% Implements negotiated prices for certain high-cost drugs: out-of-pocket companies to coinsurance •15 Medicare •15 Medicare •10 Medicare •20 Medicare cap in Part D pay rebates if for Part D Part B and Part D drugs Part B and Part D drugs and other drug drug prices rise catastrophic benefit changes Part D drugs Part D drugs faster than coverage inflation Limits insulin **Expands** Further delays copays to eligibility implementation \$35/month in for Part D of the Trump Part D Low-Income Administration's Subsidy full drug rebate rule Reduces costs benefits up to to 2032 and improves 150% FPL coverage for 2024-2030: Limits Medicare Part D premium growth to no more than 6% per year adult vaccines in

Medicare Part D, Medicaid & CHIP